

Analysis of the mortgage market in terms of macroeconomic instability

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The study of the mortgage market in Russia on the background of the current state of the economy is carried out. It is given the statistical analysis of the main macroeconomic indicators and the analysis of their impact on the mortgage market. The mortgage market is one of the main drivers of housing construction. Market development of MHL is cyclical, in most cases, the cycles reflect the state of the financial market of the country. One of the main objectives of public policy is the achievement of macroeconomic stability. The need for government counter-cyclical due to the fact that regularly recurring cycles in general have a destabilizing effect on the economy.

Keywords: *mortgage market, cyclical development of the economy, mortgage rates, mortgage portfolio, mortgage-backed securities*

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