

## Features of managing sustainable development processes: the experience of Russian and foreign regions

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### The formation of the international monetary and financial system in the era of industrial revolution

*E. Sklyarova, M.A. Surzhikov*

*The features of the formation of the international monetary and financial system in the era of industrial revolution are considered. On the basis of historical, genetic and comparative research methods, the features of this process are analyzed, as well as the consequences of the first world exhibitions, the Paris Monetary and Financial Conference of 1867 for the countries of Europe, Russia and the USA. It is concluded that in the era of the industrial revolution, the holding of the first world exhibitions, the Crimean War, there was a process of formation of the international currency system, as well as the division of spheres of trade influence, due to the desire of Great Britain, France and the United States to oust competitors from world trade. The industrial revolution, anti-Russian sanctions and the course of military and political events have changed the monetary and financial hierarchy of the countries of the world.*

**Keywords:** *economic policy, currency, trade relations, foreign policy, Great Britain, Russia, USA, France*

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***Южный федеральный университет, г. Ростов-на-Дону, Россия  
Ростовский государственный экономический университет,  
г. Ростов-на-Дону, Россия***

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