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**The influence of the monetary policy of the Russian Federation on the development of small and
medium-sized businesses**

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The development of small and medium-sized businesses largely determines the success of the state economy. One of the main factors determining the level of SME development is the monetary policy of the country. Since the refinancing rate in the territory of the Russian Federation is characterized by a high degree of volatility, state support programs for SMEs come to the fore.

Keywords: *small and medium-sized enterprises, monetary policy, refinancing rate, federal districts*

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