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Justification of factor variables and information base at differentiation modelling of region budgets

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It is justified information base and factor variables in the modeling of differentiation of regional budgets. It is noted the necessity of simultaneous consideration of the factor variables affecting both income and the expenditures of regional budgets, as well as the dependence of regional budget expenditures from their income. It is underlined the necessity of accounting, how the effect of time and effects on objects. It is shown that the use of econometric methods for the study of the determinants of revenues and expenses is necessary to consider the fact that the equations of revenues and expenditures are interrelated and simultaneous. It is shown the expediency of the differentiation of regional budgets using econometric methods.

Keywords: *budgeting, econometric modeling, model, sample of regions, heterogeneity of regions, dynamics of budget revenues, incomes*

References

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