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# CLUSTER APPROACH AS A TOOL OF INNOVATIVE DEVELOPMENT OF REGIONAL INDUSTRY POLICY

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It is identified the key aspects of applying cluster approach to the regional industrial policy as a main tool of territory innovative development. The article justifies the vital importance of shaping unified state policy in industrial area, passing basic federal law on industrial policy on the basis of analyzed existing problems occurring while carrying out industrial policy. The article singles out the key aspects of applying cluster approach to the regional industrial policy. Firstly, indicative source of political information which enables to develop focused regional target industrial policy. Secondly, identifying effective ways of fostering economy, trends and directives of innovative production development as well as boosting competitiveness. Thirdly, reinforcing business networks. According to the analysis conducted in the article, cluster approach is both the only powerful tool of territory developing and a way of solving industrial policy tasks at all levels of economy.

**Keywords:** industrial policy, cluster policy, innovation policy, innovation, competitiveness, clusters, innovative competitive advantage, innovation development, regional development, cluster approach

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