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**Models and mechanisms of economic development of the Russian Federation in the
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State financial support of small and medium-sized businesses

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The article presents the results of a study of the dynamics and structure of financial support for small and medium-sized businesses (SMEs) from the Russian state budget. The negative dynamics of subsidies allocated to the regional budgets of Russia from the federal budget for state support of SMEs, as well as grant support for the development of peasant farms in 2019–2021, was revealed, which occurred against the background of more than 50% growth in all performance indicators of microfinance and regional guarantee organizations (RGO), which received financial support from the Ministry of Economic Development of the Russian Federation.

Keywords: *subsidies from the federal budget, grant support for peasant farms, microfinance and regional guarantee organizations*

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