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Assessment of solvency and financial stability of the company in times of unstable economic conditions

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Modern economic conditions have been characterized as unstable and unpredictable and, as a result, management has to develop a strategy needed to respond the possible risks, guarantee stable development, contribute to the improved financial position and prevent bankruptcy. In this regard, there is a need to continually assess the organization's financial situation, including not only analysis of effectiveness of company activity but also assessment of the structure of the property and sources of its formation, financial stability, liquidity, solvency.

Keywords: financial analysis, solvency, financial stability, liquidity, financial situation

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