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Structural and institutional modernization of Russian economy

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The structural and institutional modernization of the Russian economy is analyzed. The main aim and social significant result of modernization is the formation of modern mixed model of the economic system. The market mechanism provides self-regulated process of reproduction, and the state regulates the market mechanism which provides optimal distribution of economic resources and maximum satisfaction of society's needs.

Keywords: modernization of the economic system, the social aspect of modernization, the state as an institution of economy regulation, the market as an institution of economic relations self-regulation

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